

American Society for Enology and Viticulture
Financial Statement of Revenue Collected and Expenses Paid - Cash Basis (unaudited)
For the Years Ending October 31, 2014 & 2013

| | Year Ended 10/31/2014 | Annual Budget | 2014 Actual minus Budget | Year Ended 10/31/2013 | Variance from 10/31/2014 | |
|---|--------------------------|------------------|-----------------------------|--------------------------|-----------------------------|--|
| Revenue Collected | | | | | | <i>The records of current members' names and addresses are located at the ASEV office, 1784 Picasso Avenue, Suite D, Davis, California, 95618 USA.</i> |
| AJEV & Membership Revenue | \$603,274 | \$576,343 | \$26,931 | \$575,469 | \$27,805 | <i>Notice Required by California Corporations Code section 8322: ASEV did not have any transactions during the 2013-2014 fiscal year in which an interested person had a direct or indirect material financial interest that individually or cumulatively involved more than \$50,000. Section 8322 defines interested person as a director, officer or holder of more than 10 percent of the voting power of a corporation, its parent or subsidiary.</i> |
| National Conference Revenue | \$104,056 | \$153,735 | (\$49,679) | \$172,013 | (\$67,957) | |
| Other Program Revenue | \$455,131 | \$435,444 | \$19,687 | \$478,713 | (\$23,582) | |
| Interest and Dividends Revenue | \$4,347 | \$2,700 | \$1,647 | \$4,982 | (\$635) | |
| Contracted Services Revenue | \$301,618 | \$293,038 | \$8,580 | \$293,038 | \$8,580 | |
| Loss on Asset Disposal | \$0 | \$0 | \$0 | (\$4,540) | \$4,540 | |
| Total Revenue Collected | \$1,468,426 | \$1,461,260 | \$7,166 | \$1,519,675 | (\$51,249) | <i>ASEV did not make any loans, guarantees, indemnifications or advances aggregating more than \$10,000 to any officer or director of the corporation.</i> |
| Expenses Paid | | | | | | <i>ASEV Annual Report: Pursuant to California Corporations Code section 8321, ASEV's Annual Report for the 2013-2014 fiscal year is available upon written request to the ASEV by current Professional and Emeritus Members. Please send all written requests to: ASEV P.O. Box 1855 Davis, California 95617-1855 USA</i> |
| AJEV & Membership Expenses | \$267,774 | \$287,212 | (\$19,438) | \$246,609 | \$21,165 | |
| National Conference Expenses | \$244,921 | \$278,611 | (\$33,690) | \$258,584 | (\$13,663) | |
| Other Program Expenses | \$88,013 | \$113,225 | (\$25,212) | \$57,029 | \$30,984 | |
| General Expenses | \$764,863 | \$804,565 | (\$39,702) | \$744,632 | \$20,231 | |
| Total Expenses Paid | \$1,365,571 | \$1,483,613 | (\$118,042) | \$1,306,854 | \$58,717 | |
| Excess of Revenue Collected Over Expenses Paid | \$102,855 | \$(22,353) | \$125,208 | \$212,821 | (\$109,966) | |